Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

July 22, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Brandon Valley School District 49-2
  General Obligation Refunding Bonds, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
JUL 22 2011
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

BRANDON VALLEY SCHOOL DISTRICT 49-2
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brandon Valley School District 49-2.

2. Designation of issue: General Obligation Refunding Bonds, Series 2011

3. Date of issue: July 22, 2011

4. Purpose of issue: The proceeds of this issue the proceeds of this issue will be used for the purpose of paying costs to (i) refund the July 1, 2012 through July 1, 2021 maturities of the General Obligation Refunding Bonds Series 2005 dated April 15, 2005 and (ii) pay costs of issuance on the Series 2011 Bonds.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $6,660,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2011 is true and correct on this 22nd day of July 2011.

Paul J. Lundberg

By: Paul Lundberg
Its: Business Manager

RECEIVED
JUL 22 2011
S.D. SEC. OF STATE
2170676

$6,660,000

Brandon Valley School District 49-2, South Dakota
General Obligation Refunding Bonds, Series 2011
"AA" S&P Rated / Refund Series 2005 GO Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/22/2011	-	-	-	-	-
01/01/2012	-	-	52,166.35	52,166.35	-
07/01/2012	535,000.00	0.550%	59,056.25	594,056.25	646,222.60
01/01/2013	-	-	57,585.00	57,585.00	-
07/01/2013	565,000.00	0.750%	57,585.00	622,585.00	680,170.00
01/01/2014	-	-	55,466.25	55,466.25	-
07/01/2014	615,000.00	1.000%	55,466.25	670,466.25	725,932.50
01/01/2015	-	-	52,391.25	52,391.25	-
07/01/2015	660,000.00	1.250%	52,391.25	712,391.25	764,782.50
01/01/2016	-	-	48,266.25	48,266.25	-
07/01/2016	710,000.00	1.500%	48,266.25	758,266.25	806,532.50
01/01/2017	-	-	42,941.25	42,941.25	-
07/01/2017	765,000.00	2.000%	42,941.25	807,941.25	850,882.50
01/01/2018	-	-	35,291.25	35,291.25	-
07/01/2018	835,000.00	2.200%	35,291.25	870,291.25	905,582.50
01/01/2019	-	-	26,106.25	26,106.25	-
07/01/2019	900,000.00	2.500%	26,106.25	926,106.25	952,212.50
01/01/2020	-	-	14,856.25	14,856.25	-
07/01/2020	975,000.00	2.750%	14,856.25	989,856.25	1,004,712.50
01/01/2021	-	-	1,450.00	1,450.00	-
07/01/2021	100,000.00	2.900%	1,450.00	101,450.00	102,900.00
Total	**$6,660,000.00**	-	**$779,930.10**	**$7,439,930.10**	-

Yield Statistics

Bond Year Dollars	$36,721.50
Average Life	5.514 Years
Average Coupon	2.1239059%
Net Interest Cost (NIC)	2.2039112%
True Interest Cost (TIC)	2.1963592%
Bond Yield for Arbitrage Purposes	2.0999606%
All Inclusive Cost (AIC)	2.2477945%

IRS Form 8038

Net Interest Cost	2.1129089%
Weighted Average Maturity	5.514 Years